

# Handbell Musicians of America Statement of Financial Position

As of September 30, 2012

30-Sep-13

ASSETS	<u>30-Sep-13</u>
<b>Current Assets</b>	
Checking/Savings	
Total Checking/Savings	24,858.10
<b>Accounts Receivable</b>	
Total Accounts Receivable	<u>65,176.06</u>
Total Accounts Receivable	65,176.06
<b>Other Current Assets</b>	
Inventory Asset	12,503.59
Inventory	
Music Publishing	66,049.23
Resource Books	<u>16,603.88</u>
Total Inventory	82,653.11
Prepaid Insurance	874.79
Prepaid Expenses	<u>9,340.87</u>
Total Other Current Assets	<u>105,372.36</u>
Total Current Assets	195,406.52
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Building	160,972.50
Building Improvements	61,640.60
Computer Equipment	144,687.00
Furniture & Fixtures	4,966.62
Museum Assets	<u>22,182.90</u>
Total Fixed Assets	<u>394,449.62</u>
<b>Accumulated Depreciation</b>	
A/D - Building	(134,025.37)
A/D -Building Improvments	(41,645.45)
A/D - Computer Equipment	(132,313.91)
A/D - Furniture & Fixtures	<u>(4,555.96)</u>
Total A/D - Accumulated Depreciation	<u>(312,540.69)</u>
Total Fixed Assets	81,908.93
<b>Other Assets</b>	

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	<b>30-Sep-13</b>
Investments	
Total Investments	369,037.21
Deposits	
Total Deposits	4,024.62
Total Other Assets	373,061.83
<b>TOTAL ASSETS</b>	<b>650,377.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	103,179.78
Total Accounts Payable	103,179.78
BOKY Line of Credit	39,500.00
<b>Other Current Liabilities</b>	
<b>Accrued Liabilities</b>	
Accrued Payroll	5,784.44
Accrued Vacation	17,687.20
Withheld 401(k) & Flex Plan	3,061.00
Employer 401K and Contribution	281.12
Accrued Workers' Compensation	90.89
Accrued Liability HIC	1,065.00
Dayton Handbell Festival	585.82
International Handbell Committe	2,429.75
Miscellaneous Liability	1,661.78
<b>Accrued Royalties</b>	
Total Accrued Royalties	12,500.00
Total Accrued Liabilities	45,147.00
Deferred Revenue	
Total Deferred Revenue	67,774.50
Total Other Current Liabilities	112,921.50
Total Current Liabilities	255,601.28
Total Liabilities	255,601.28
<b>Equity</b>	

**Handbell Musicians of America**  
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	<u>30-Sep-13</u>
<b>Net Assets</b>	
Board Designated	795,878.68
Net Assets - Other	62,945.83
Retained Earnings	(443,096.70)
Net Income	(20,961.81)
<b>Total Equity</b>	<u>394,766.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 650,367.28</u></u>

**Handbell Musicians of America**  
**Statement of Activities**  
September 2012

	<u>Oct '12 - Sep 13</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Administration</b>	
<b>Total Administration</b>	416,191.06
<b>Music Publishing</b>	
<b>Total Music Publishing</b>	125,984.31
<b>Event Registrations</b>	
<b>Total Event Registrations</b>	202,551.50
<b>Event Other Income</b>	
<b>Total Event Other Income</b>	30,683.28
<b>Contributions</b>	
<b>Total Contributions</b>	57,217.10
<b>New Initiatives Campaign, The</b>	
<b>Total New Initiatives Campaign, The</b>	5,536.36
<b>Investment Income</b>	
<b>Total Investment Income</b>	39,661.09
<b>Total Income</b>	877,824.70
<b>Cost of Goods Sold</b>	
<b>Total COGS</b>	<u>35,155.03</u>
<b>Gross Profit</b>	842,669.67

**Handbell Musicians of America**  
**Statement of Activities**  
September 2012

Oct '12 - Sep 13

<b>Expense</b>	
<b>Personnel Costs</b>	
<b>Total Personnel Costs</b>	330,585.70
<b>Office Operations</b>	
<b>Total Office Operations</b>	70,596.67
<b>Marketing Expense</b>	
<b>Total Marketing Expense</b>	5,379.20
<b>Membership Services</b>	
<b>Total Membership Services</b>	50,617.96
<b>Overtones</b>	
<b>Total Overtones</b>	45,294.64
<b>Board of Directors</b>	
<b>Total Board of Directors</b>	23,556.65
<b>Committees</b>	
<b>Total Committees</b>	16,787.37
<b>Depreciation Expense</b>	18,331.54
<b>Music Publishing Royalties</b>	24,390.41
<b>Music Publishing General</b>	
<b>Total Music Publishing General</b>	27,662.20
<b>Event Expenses</b>	
<b>Total Event Expenses</b>	218,555.53
<b>Grants</b>	
<b>Total Grants</b>	8,615.68
<b>General Fundraising</b>	
<b>Total General Fundraising</b>	16,172.59
<b>89000 - New Initiatives Campaign Exp.</b>	
<b>Total 89000 - New Initiatives Campaign Exp.</b>	7,085.34
<b>Total Expense</b>	<b>863,631.48</b>

**Handbell Musicians of America**  
**Statement of Activities**  
September 2012

	<u>Oct '12 - Sep 13</u>
Net Ordinary Income	<u>(20,961.81)</u>
Net Income	<u><u>\$ (20,961.81)</u></u>