

# Handbell Musicians of America Statement of Financial Position

As of September 30, 2012

Sep 30, 12

**ASSETS**

**Current Assets**

    Checking/Savings

        Total Checking/Savings 27,440.49

**Accounts Receivable**

        Total Accounts Receivable 38,197.83

    Total Accounts Receivable 38,197.83

**Other Current Assets**

        12001 · Undeposited Funds 122.29

        12100 · Inventory Asset 13,561.66

        13000 · Inventory

            13010 · Music Publishing 66,307.41

            13020 · Resource Books 16,678.64

        Total 13000 · Inventory 82,986.05

        14000 · Prepaid Insurance 833.17

        14100 · Prepaid Expenses 877.50

    Total Other Current Assets 98,380.67

Total Current Assets 164,018.99

**Fixed Assets**

**15000 · Fixed Assets**

        15010 · Building 160,972.50

        15020 · Building Improvements 61,640.60

        15040 · Computer Equipment 140,672.44

        15050 · Furniture & Fixtures 4,966.62

        15070 · Museum Assets 22,182.90

    Total 15000 · Fixed Assets 390,435.06

**16000 · A/D - Accumulated Depreciation**

        16010 · A/D - Building (128,659.62)

        16020 · A/D - Building Improvements (37,673.21)

        16040 · A/D - Computer Equipment (123,263.25)

        16050 · A/D - Furniture & Fixtures (4,469.50)

    Total 16000 · A/D - Accumulated Depreciation (294,065.58)

Total Fixed Assets 96,369.48

**Other Assets**

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	Sep 30, 12
17000 · Investments	
<b>Total 17000 · Investments</b>	386,462.73
18000 · Deposits	
<b>Total 18000 · Deposits</b>	8,460.08
<b>Total Other Assets</b>	394,922.81
<b>TOTAL ASSETS</b>	<b>655,311.28</b>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	140,022.91
<b>Total Accounts Payable</b>	140,022.91
 <b>Other Current Liabilities</b>	
<b>20001 · Accrued Liabilities</b>	
20010 · Accrued Payroll	5,041.09
20020 · Accrued Vacation	23,017.58
20030 · Withheld 401(k) & Flex Plan	495.40
20035 · Employer 401K and Contribution	6,647.19
20080 · Centerville Withholding	390.82
20100 · Accrued Workers' Compensation	97.76
20200 · Accrued Liability HIC	130.00
20201 · Dayton Handbell Festival	585.82
20202 · International Handbell Committe	2,349.62
20203 · Miscellaneous Liability	1,123.00
20210 · Accrued Liability - Area Rebate	
20217 · Area 7 Rebate	5.00
<b>Total 20210 · Accrued Liability - Area Rebate</b>	5.00
20300 · Accrued Royalties	
<b>Total 20300 · Accrued Royalties</b>	14,810.81
20301 · Accrued Mechanical Royalties	2,584.36
20400 · Accrued FICA & Medicare	385.64
20600 · Accrued Postage	405.87
<b>Total 20001 · Accrued Liabilities</b>	58,069.96
20310 · Above the Line Publishing	264.00
20700 · Online Lorenz Music Purchases	60.99
22000 · Deferred Revenue	

**Handbell Musicians of America**  
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As of September 30, 2012

	<u>Sep 30, 12</u>
Total 22000 - Deferred Revenue	41,142.00
25500 - Sales Tax Payable	13.61
Total Other Current Liabilities	<u>99,550.56</u>
Total Current Liabilities	<u>239,573.47</u>
Total Liabilities	239,573.47
Equity	
30000 - Net Assets	
30100 - Board Designated	221,659.61
35000 - Temporarily Restricted Net Assets	194,078.20
Total Equity	<u>415,737.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 655,311.28</u></b>

**Handbell Musicians of America**  
**Statement of Activities**  
September 2012

	<b>Oct '11 - Sep 12</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Administration</b>	
<b>Total Administration</b>	365,191.29
<b>Music Publishing</b>	
<b>Total Music Publishing</b>	120,105.25
<b>Event Registrations</b>	
<b>Total Event Registrations</b>	205,137.18
<b>Event Other Income</b>	
<b>Total Event Other Income</b>	12,425.45
<b>Contributions</b>	
<b>Total Contributions</b>	35,237.01
<b>New Initiatives Campaign, The</b>	
<b>Total New Initiatives Campaign, The</b>	26,330.03
<b>Investment Income</b>	
<b>Total Investment Income</b>	68,147.39
<b>Total Income</b>	832,573.60
<b>Cost of Goods Sold</b>	
<b>Total COGS</b>	34,179.02
<b>Gross Profit</b>	798,394.58

**Handbell Musicians of America**  
**Statement of Activities**  
September 2012

Oct '11 - Sep 12

<b>Expense</b>	
<b>Personnel Costs</b>	
<b>Total Personnel Costs</b>	336,242.70
<b>Office Operations</b>	
<b>Total Office Operations</b>	68,543.60
<b>Marketing Expense</b>	
<b>Total Marketing Expense</b>	15,045.63
<b>Membership Services</b>	
<b>Total Membership Services</b>	14,085.04
<b>Overtones</b>	
<b>Total Overtones</b>	62,813.14
<b>Board of Directors</b>	
<b>Total Board of Directors</b>	25,435.86
<b>Committees</b>	
<b>Total Committees</b>	19,450.95
<b>Depreciation Expense</b>	18,200.05
<b>Music Publishing Royalties</b>	29,590.96
<b>Music Publishing General</b>	
<b>Total Music Publishing General</b>	29,291.38
<b>Event Expenses</b>	
<b>Total Event Expenses</b>	271,046.82
<b>Grants</b>	
<b>Total Grants</b>	7,926.11
<b>General Fundraising</b>	
<b>Total General Fundraising</b>	10,743.11
<b>89000 - New Initiatives Campaign Exp.</b>	
<b>Total 89000 - New Initiatives Campaign Exp.</b>	29,914.18
<b>Total Expense</b>	<b>938,329.53</b>

**Handbell Musicians of America**  
**Statement of Activities**  
September 2012

	<u>Oct '11 - Sep 12</u>
Net Ordinary Income	<u>(139,934.95)</u>
Net Income	<u><u>\$ (139,934.95)</u></u>