

# Handbell Musicians of America Statement of Financial Position

As of September 30, 2011

	Sep 30, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
Total Checking/Savings	72,089.58
Total Accounts Receivable	50,976.36
<b>Other Current Assets</b>	
<b>Inventory</b>	
Music Publishing	74,533.98
Resource Books	17,625.19
<b>Total Inventory</b>	92,159.17
Prepaid Insurance	845.75
<b>Total Other Current Assets</b>	93,004.92
<b>Total Current Assets</b>	216,070.86
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Building	160,972.50
Building Improvements	61,640.60
Computer Equipment	134,172.44
Furniture & Fixtures	4,966.62
Museum Assets	22,182.90
<b>Total Fixed Assets</b>	383,935.06
<b>A/D - Accumulated Depreciation</b>	
A/D - Building	(123,293.87)
A/D - Building Improvements	(33,665.01)
A/D - Computer Equipment	(114,416.69)
A/D - Furniture & Fixtures	(4,383.04)
<b>Total A/D - Accumulated Depreciation</b>	(275,758.61)
<b>Total Fixed Assets</b>	108,176.45
<b>Other Assets</b>	
Total Investments	444,912.73
Total Deposits	9,912.58
<b>Total Other Assets</b>	454,825.31
<b>TOTAL ASSETS</b>	<b>779,072.62</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Total Accounts Payable	44,777.28
<b>Credit Cards</b>	
Total Credit Cards	83,950.70

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## Other Current Liabilities

### Accrued Liabilities

Accrued Payroll	4,997.76
Accrued Vacation	16,285.52
Withheld 401(k) & Flex Plan	259.60
Employer 401K and Contribution	3,470.40
Centerville Withholding	845.27
Accrued Workers' Compensation	88.24
Dayton Handbell Festival	585.82
International Handbell Committe	1,322.52

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Accrued Royalties	14,665.95
Accrued Mechanical Royalties	2,458.05
Accrued FICA & Medicare	382.33
Accrued Postage	179.42
<b>Total Accrued Liabilities</b>	<u>45,545.88</u>
<b>Total Deferred Revenue</b>	<u>48,862.00</u>
<b>Total Other Current Liabilities</b>	<u>94,671.88</u>
<b>Total Current Liabilities</b>	<u>223,399.86</u>
<b>Total Liabilities</b>	223,399.86
<b>Equity</b>	
<b>Net Assets</b>	
Board Designated	396,741.77
Temporarily Restricted Net Assets	158,930.99
<b>Total 30000 - Net Assets</b>	<u>555,672.76</u>
<b>Total Equity</b>	<u>555,672.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 779,072.62</u></u>

**Handbell Musicians of America**  
**Statement of Activities**  
September 2011

	<b>Oct '10 - Sep 11</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Total Administration	359,861.97
Total Music Publishing	133,492.02
Total Event Registrations	201,002.00
Total Event Sponsorships	2,036.70
Total Event Other Income	12,722.49
Total Contributions	73,558.15
Total New Initiatives Campaign, The	51,598.29
Total Investment Income	(1,755.58)
<b>Total Income</b>	833,445.40
<b>Total COGS</b>	42,829.43
<b>Gross Profit</b>	790,615.97
<b>Expense</b>	
Total Personnel Costs	318,798.18
Total Office Operations	68,504.37
Total Marketing Expense	7,985.50
Total Membership Services	12,761.49
Total Overtones	44,124.39
Total Board of Directors	26,444.65
Election Expenses	2,867.00
Past Pres/Hon Life/Events	3,047.68
Total Committees	14,501.91
Depreciation Expense	24,103.47
Royalties	26,909.87
Publishing Promotional	18,982.49
Engraving	4,333.26
Total Music Publishing General	4,687.81
Total Event Expenses	240,152.33
Total Grants & Scholarships	20,698.67
Total General Fundraising	8,732.30
Total New Initiatives Campaign Exp.	39,398.09
<b>Total Expense</b>	892,251.89
<b>Net Income</b>	<b>(101,635.92)</b>