

AMERICAN GUILD OF ENGLISH HANDBELL RINGERS, INC.

Statement of Financial Position

As of September 30, 2010

	<u>Sep 30, 10</u>
ASSETS	
Current Assets	
Total Checking/Savings	42,080.13
Accounts Receivable	
Total Accounts Receivable	62,196.96
Other Current Assets	
Inventory	
Music Publishing	76,494.68
Resource Books	18,019.32
Total Inventory	<u>94,514.00</u>
Prepaid Insurance	844.60
Prepaid Expenses	20,909.00
Total Other Current Assets	<u>116,267.60</u>
Total Current Assets	220,544.69
Fixed Assets	
Fixed Assets	
Building	160,972.50
Building Improvements	58,589.95
Computer Equipment	111,303.44
Furniture & Fixtures	4,966.62
Museum Assets	22,182.90
Total Fixed Assets	<u>358,015.41</u>
A/D - Accumulated Depreciation	
A/D - Building	(117,928.12)
A/D - Building Improvements	(29,721.09)
A/D - Computer Equipment	(99,602.43)
A/D - Furniture & Fixtures	(4,296.58)
Total A/D - Accumulated Depreciation	<u>(251,548.22)</u>
Total Fixed Assets	106,467.19
Other Assets	
Total Investments	445,278.93
Deposits	
Total Deposits	<u>7,145.47</u>
Total Other Assets	<u>452,424.40</u>
TOTAL ASSETS	<u><u>779,436.28</u></u>
LIABILITIES & EQUITY	
Liabilities	

AMERICAN GUILD OF ENGLISH HANDBELL RINGERS, INC.**Statement of Financial Position**

As of September 30, 2010

	<u>Sep 30, 10</u>
Current Liabilities	
Total Accounts Payable	32,709.57
Credit Cards	
Total Credit Cards	5,446.02
Other Current Liabilities	
Accrued Liabilities	
Accrued Payroll	3,895.61
Accrued Vacation	19,674.13
Withheld 401(k) & Flex Plan	330.76
Employer 401K and Contribution	3,361.24
Centerville Withholding	794.21
Accrued Workers' Compensation	73.02
Accrued Liability	3,106.73
Dayton Handbell Festival	585.82
International Handbell Committe	1,536.22
Accrued Royalties	
Accrued Digital Royalties	52.30
Accrued Royalties - Other	15,416.66
Total Accrued Royalties	<u>15,468.96</u>
Accrued Mechanical Royalties	267.50
Accrued FICA & Medicare	298.01
Accrued Postage	<u>314.65</u>
Total Accrued Liabilities	49,706.86
Deferred Revenue	
Total Deferred Revenue	34,263.75
Sales Tax Payable	<u>1.40</u>
Total Other Current Liabilities	<u>83,972.01</u>
Total Current Liabilities	<u>122,127.60</u>
Total Liabilities	122,127.60
Equity	
Net Assets	
Board Designated	529,822.57
Temporarily Restricted Net Assets	127,486.11
Total Net Assets	<u>657,308.68</u>
Total Equity	<u>657,308.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 779,436.28</u></u>

AMERICAN GUILD OF ENGLISH HANDBELL RINGERS, INC.

Statement of Activities

September 2010

Oct '09 - Sep 10

Ordinary Income/Expense

Income

Administration

Total Administration

402,087.74

Music Publishing

Total Music Publishing

136,007.73

Event Registrations

Total Event Registrations

244,268.20

Event Sponsorships

Total Event Sponsorships

9,067.09

Event Other Income

Total Event Other Income

13,391.68

Contributions

Total Contributions

35,196.61

New Initiatives Campaign, The

Total New Initiatives Campaign, The

53,715.99

Investment Income

Investment Income

34,725.67

Total Income

928,460.71

Cost of Goods Sold

Total COGS

36,824.70

Gross Profit

891,636.01

Expense

Personnel Costs

Total Personnel Costs

308,365.00

Office Operations

Total Office Operations

65,041.56

Marketing Expense

Total Marketing Expense

12,767.18

Membership Services

Total Membership Services

18,612.25

Overtone

Total Overtone

51,276.15

AMERICAN GUILD OF ENGLISH HANDBELL RINGERS, INC.

Statement of Activities

September 2010

	<u>Oct '09 - Sep 10</u>
Board of Directors	
Total Board of Directors	18,140.61
Committees	
Total Committees	10,848.58
Depreciation Expense	28,040.59
Royalties	35,400.25
Publishing Promotional	20,003.43
Engraving	3,690.00
Music Publishing General	
Total Music Publishing General	4,574.45
Event Expenses	
Total Event Expenses	220,676.30
Grants	
Total Grants	7,548.55
General Fundraising	
Total General Fundraising	4,693.81
New Initiatives Campaign Exp.	
New Initiatives Campaign Exp.	<u>10,954.01</u>
Total Expense	<u>821,359.82</u>
Net Ordinary Income	<u>70,276.19</u>
Net Income	<u><u>70,276.19</u></u>