

AMERICAN GUILD OF ENGLISH HANDBELL RINGERS, INC.
Statement of Financial Position
As of September 30, 2009

	Sep 30, 09
ASSETS	
Current Assets	
Checking/Savings	
Total Checking/Savings	13,727.76
Accounts Receivable	
Total Accounts Receivable	57,865.19
Other Current Assets	
Inventory	
Music Publishing	78,400.61
Resource Books	18,717.20
Merchandise	402.82
Total Inventory	97,520.63
Prepaid Insurance	829.12
Prepaid Expenses	292.71
Total Other Current Assets	98,642.46
Total Current Assets	170,235.41
Fixed Assets	
Fixed Assets	
Building	160,972.50
Building Improvements	53,394.95
Computer Equipment	111,303.44
Furniture & Fixtures	4,966.62
Museum Assets	22,182.90
Total Fixed Assets	352,820.41
A/D - Accumulated Depreciation	
A/D - Building	(112,562.42)
A/D - Building Improvements	(26,016.79)
A/D - Computer Equipment	(81,053.17)
A/D - Furniture & Fixtures	(3,768.33)
Total A/D - Accumulated Depreciation	(223,400.71)
Total Fixed Assets	129,419.70
Other Assets	
Investments	
Total Investments	411,748.52
Total 18000 - Deposits	4,005.24
Total Other Assets	415,753.76
TOTAL ASSETS	715,408.87
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	58,541.50
Other Current Liabilities	
Accrued Liabilities	
Accrued Payroll	6,241.07
Accrued Vacation	9,507.48
Withheld 401(k) & Flex Plan	318.56

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Accrued Workers' Compensation	73.53
Dayton Handbell Festival	585.82
International Handbell Committe	575.00
Accrued Royalties	
Accrued Digital Royalties	30.30
Accrued Royalties - Other	14,583.34
Total Accrued Royalties	14,613.64
Accrued Mechanical Royalties	158.57
Accrued FICA & Medicare	477.44
Accrued Profit Sharing	3,749.42
Accrued Postage	406.70
Total Accrued Liabilities	36,707.23
Above the Line Publishing	228.45
Total Deferred Revenue	33,623.50
Sales Tax Payable	2.80
Total Other Current Liabilities	70,561.98
Total Current Liabilities	129,103.48
Total Liabilities	129,103.48
Equity	
Net Assets	
Board Designated	465,727.66
Temporarily Restricted Net Assets	120,577.73
Total Net Assets	586,305.39
Total Equity	586,305.39
TOTAL LIABILITIES & EQUITY	\$ 715,408.87

AMERICAN GUILD OF ENGLISH HANDBELL RINGERS, INC.
Statement of Activities
September 2009

	Oct '08 - Sep 09
Ordinary Income/Expense	
Income	
Administration	
Total Administration	415,534.35
Music Publishing	
Total Music Publishing	140,860.77
Event Registrations	
Total Event Registrations	173,550.00
Event Other Income	
Total Event Other Income	6,756.50
Contributions	
Total Contributions	36,867.90
Investment Income	
Total Investment Income	2,482.82
Total Income	776,052.34
Total COGS	45,670.95
Gross Profit	730,381.39
Expense	
Personnel Costs	
Total Personnel Costs	330,533.52
Office Operations	
Total Office Operations	75,978.99
Marketing Expense	
Total Marketing Expense	7,784.18
Membership Services	
Total Membership Services	14,274.35
Overtones	
Total Overtones	72,018.99
Board of Directors Committees	
Total 57500 - Committees	11,786.63
Depreciation Expense	29,391.36
Royalties	35,189.87
Publishing Promotional	18,084.09
Engraving	2,415.00
Music Publishing General	
Total Music Publishing General	8,541.42
Event Expenses	
Total Event Expenses	203,096.01
Grants	
Total Grants	4,288.79

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Statement of Activities
September 2009

	<u>Oct '08 - Sep 09</u>
General Fundraising	
Total General Fundraising	<u>9,103.46</u>
Total Expense	<u>849,266.14</u>
Net Ordinary Income	<u>(118,884.75)</u>
Net Income	<u>\$ (118,884.75)</u>